

Reinhart International PMV Fund
Schedule of Investments
December 31, 2025 (Unaudited)

| COMMON STOCKS - 98.1% | Shares | Value |
|---|---------------|--------------|
| Austria - 2.6% | | |
| BAWAG Group AG | 400 | \$ 60,245 |
| Canada - 6.2% | | |
| Boyd Group Services | 150 | 23,893 |
| CCL Industries - Class B | 700 | 44,217 |
| Constellation Software | 10 | 24,053 |
| Element Fleet Management | 2,000 | 52,530 |
| | | 144,693 |
| China - 5.2% | | |
| JD Logistics ^(a) | 55,000 | 80,922 |
| NetEase - ADR | 300 | 41,286 |
| | | 122,208 |
| France - 15.6% | | |
| Accor SA | 800 | 45,101 |
| Capgemini SE | 300 | 49,815 |
| Edenred | 3,600 | 79,581 |
| Elis SA | 2,000 | 56,751 |
| FDJ UNITED | 1,800 | 49,825 |
| LVMH Moet Hennessy Louis Vuitton SE | 110 | 82,911 |
| | | 363,984 |
| Germany - 1.2% | | |
| CTS Eventim AG | 300 | 27,463 |
| Greece - 2.2% | | |
| JUMBO SA | 1,600 | 52,461 |
| Ireland - 6.8% | | |
| Bank of Ireland Group plc | 4,500 | 86,064 |
| ICON PLC ^(a) | 400 | 72,888 |
| | | 158,952 |
| Japan - 10.9% | | |
| Horiba Ltd. | 685 | 69,921 |
| Mercari ^(a) | 4,400 | 88,589 |
| Miura Co. Ltd. | 3,000 | 58,266 |
| Sanwa Holdings Corp. | 1,500 | 39,057 |
| | | 255,833 |
| Luxembourg - 1.3% | | |
| B&M European Value Retail SA | 14,000 | 31,737 |
| Mexico - 5.0% | | |
| Arca Continental SAB de CV | 5,500 | 59,406 |
| Bolsa Mexicana de Valores SAB de CV | 28,000 | 57,516 |
| | | 116,922 |
| Netherlands - 1.3% | | |
| Euronext NV | 200 | 30,044 |
| Philippines - 2.9% | | |
| International Container Terminal Services, Inc. | 7,000 | 67,174 |
| Portugal - 3.5% | | |
| Jeronimo Martins SGPS SA | 3,400 | 80,907 |
| Republic of Korea - 3.3% | | |
| Coway | 1,300 | 78,257 |

| | | |
|---|------------------|--------------|
| Spain - 1.8% | | |
| Aena SME SA | 1,500 | 41,911 |
| Sweden - 1.5% | | |
| Svenska Handelsbanken AB - Class A | 2,400 | 34,770 |
| Taiwan - 9.2% | | |
| Silicon Motion Technology - ADR | 1,335 | 123,754 |
| Taiwan Semiconductor Manufacturing - ADR | 300 | 91,167 |
| | | 214,921 |
| United Kingdom - 10.2% | | |
| ConvaTec Group PLC | 16,000 | 52,238 |
| LivaNova PLC ^(a) | 1,000 | 61,530 |
| London Stock Exchange Group plc | 500 | 60,144 |
| Manchester United PLC - Class A ^(a) | 4,000 | 63,680 |
| | | 237,592 |
| United States - 7.4% | | |
| Booking Holdings | 10 | 53,553 |
| Cushman & Wakefield Ltd. ^(a) | 2,700 | 43,713 |
| Euronet Worldwide ^(a) | 1,000 | 76,110 |
| | | 173,376 |
| TOTAL COMMON STOCKS (Cost \$1,919,274) | | 2,293,450 |
| WARRANTS - 0.0% ^(b) | | |
| | Contracts | Value |
| Canada - 0.0% ^(b) | | |
| Constellation Software, Expires 03/31/2040, Exercise Price \$0.00 ^{(a)(c)} | 20 | 0 |
| TOTAL WARRANTS (Cost \$0) | | 0 |
| SHORT-TERM INVESTMENTS | | |
| MONEY MARKET FUNDS - 3.1% | | |
| | Shares | Value |
| First American Treasury Obligations Fund - Class X, 3.68% ^(d) | 73,306 | 73,306 |
| TOTAL MONEY MARKET FUNDS (Cost \$73,306) | | 73,306 |
| TOTAL INVESTMENTS - 101.2% (Cost \$1,992,580) | | 2,366,756 |
| Liabilities in Excess of Other Assets - (1.2)% | | (27,843) |
| TOTAL NET ASSETS - 100.0% | | \$ 2,338,913 |

Percentages are stated as a percent of net assets.

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ADR - American Depositary Receipt

PLC - Public Limited Company

(a) Non-income producing security.

(b) Represents less than 0.05% of net assets.

(c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$0 or 0.0% of net assets as of December 31, 2025.

(d) The rate shown represents the 7-day annualized yield as of December 31, 2025.

Sector Classification as of December 31, 2025
(% of Net Assets)

| | | | |
|---------------------------------------|-----------|------------------|---------------|
| Financials | \$ | 484,474 | 20.8% |
| Consumer Discretionary | | 482,434 | 20.6 |
| Industrials | | 420,504 | 17.9 |
| Information Technology | | 358,710 | 15.3 |
| Health Care | | 186,656 | 8.0 |
| Consumer Staples | | 140,313 | 6.0 |
| Communication Services | | 132,429 | 5.7 |
| Materials | | 44,217 | 1.9 |
| Real Estate | | 43,713 | 1.9 |
| Money Market Funds | | 73,306 | 3.1 |
| Liabilities in Excess of Other Assets | | (27,843) | (1.2) |
| | \$ | 2,338,913 | 100.0% |