

**Reinhart International PMV Fund**  
**Schedule of Investments**  
**December 31, 2025 (Unaudited)**

<b>COMMON STOCKS - 98.1%</b>	<b>Shares</b>	<b>Value</b>
<b>Austria - 2.6%</b>		
BAWAG Group AG	400	\$ 60,245
<b>Canada - 6.2%</b>		
Boyd Group Services	150	23,893
CCL Industries - Class B	700	44,217
Constellation Software	10	24,053
Element Fleet Management	2,000	52,530
		<u>144,693</u>
<b>China - 5.2%</b>		
JD Logistics <sup>(a)</sup>	55,000	80,922
NetEase - ADR	300	41,286
		<u>122,208</u>
<b>France - 15.6%</b>		
Accor SA	800	45,101
Capgemini SE	300	49,815
Edenred	3,600	79,581
Elis SA	2,000	56,751
FDJ UNITED	1,800	49,825
LVMH Moet Hennessy Louis Vuitton SE	110	82,911
		<u>363,984</u>
<b>Germany - 1.2%</b>		
CTS Eventim AG	300	<u>27,463</u>
<b>Greece - 2.2%</b>		
JUMBO SA	1,600	<u>52,461</u>
<b>Ireland - 6.8%</b>		
Bank of Ireland Group plc	4,500	86,064
ICON PLC <sup>(a)</sup>	400	72,888
		<u>158,952</u>
<b>Japan - 10.9%</b>		
Horiba Ltd.	685	69,921
Mercari <sup>(a)</sup>	4,400	88,589
Miura Co. Ltd.	3,000	58,266
Sanwa Holdings Corp.	1,500	39,057
		<u>255,833</u>
<b>Luxembourg - 1.3%</b>		
B&M European Value Retail SA	14,000	<u>31,737</u>
<b>Mexico - 5.0%</b>		
Arca Continental SAB de CV	5,500	59,406
Bolsa Mexicana de Valores SAB de CV	28,000	57,516
		<u>116,922</u>
<b>Netherlands - 1.3%</b>		
Euronext NV	200	<u>30,044</u>
<b>Philippines - 2.9%</b>		
International Container Terminal Services, Inc.	7,000	<u>67,174</u>
<b>Portugal - 3.5%</b>		
Jeronimo Martins SGPS SA	3,400	<u>80,907</u>
<b>Republic of Korea - 3.3%</b>		
Coway	1,300	<u>78,257</u>

<b>Spain - 1.8%</b>			
Aena SME SA	1,500		<u>41,911</u>
<b>Sweden - 1.5%</b>			
Svenska Handelsbanken AB - Class A	2,400		<u>34,770</u>
<b>Taiwan - 9.2%</b>			
Silicon Motion Technology - ADR	1,335		123,754
Taiwan Semiconductor Manufacturing - ADR	300		<u>91,167</u>
			<u>214,921</u>
<b>United Kingdom - 10.2%</b>			
ConvaTec Group PLC	16,000		52,238
LivaNova PLC <sup>(a)</sup>	1,000		61,530
London Stock Exchange Group plc	500		60,144
Manchester United PLC - Class A <sup>(a)</sup>	4,000		<u>63,680</u>
			<u>237,592</u>
<b>United States - 7.4%</b>			
Booking Holdings	10		53,553
Cushman & Wakefield Ltd. <sup>(a)</sup>	2,700		43,713
Euronet Worldwide <sup>(a)</sup>	1,000		<u>76,110</u>
			<u>173,376</u>
<b>TOTAL COMMON STOCKS</b> (Cost \$1,919,274)			<u>2,293,450</u>

<b>WARRANTS - 0.0% <sup>(b)</sup></b>	<b>Contracts</b>	<b>Value</b>
<b>Canada - 0.0%<sup>(b)</sup></b>		
Constellation Software, Expires 03/31/2040, Exercise Price \$0.00 <sup>(a)(c)</sup>	20	0
<b>TOTAL WARRANTS</b> (Cost \$0)		<u>0</u>

#### SHORT-TERM INVESTMENTS

<b>MONEY MARKET FUNDS - 3.1%</b>	<b>Shares</b>	<b>Value</b>
First American Treasury Obligations Fund - Class X, 3.68% <sup>(d)</sup>	73,306	73,306
<b>TOTAL MONEY MARKET FUNDS</b> (Cost \$73,306)		<u>73,306</u>
<b>TOTAL INVESTMENTS - 101.2%</b> (Cost \$1,992,580)		2,366,756
Liabilities in Excess of Other Assets - (1.2%)		(27,843)
<b>TOTAL NET ASSETS - 100.0%</b>	<u>\$</u>	<u>2,338,913</u>

Percentages are stated as a percent of net assets.

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ADR - American Depository Receipt

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) Represents less than 0.05% of net assets.
- (c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$0 or 0.0% of net assets as of December 31, 2025.
- (d) The rate shown represents the 7-day annualized yield as of December 31, 2025.

**Sector Classification as of December 31, 2025**

( % of Net Assets )

Financials	\$ 484,474	20.8%
Consumer Discretionary	482,434	20.6
Industrials	420,504	17.9
Information Technology	358,710	15.3
Health Care	186,656	8.0
Consumer Staples	140,313	6.0
Communication Services	132,429	5.7
Materials	44,217	1.9
Real Estate	43,713	1.9
Money Market Funds	73,306	3.1
Liabilities in Excess of Other Assets	(27,843)	(1.2)
	<b>\$ 2,338,913</b>	<b>100.0%</b>